



May 13, 2022

To All Concerned Parties

Company Name: Open House Group Co., Ltd.
Representative: Masaaki Arai, President and CEO
Securities code: 3288, TSE
Contact: Kotaro Wakatabi, Senior Managing Director and CFO

**Notice of Decision on Matters relating to Acquisition and Cancellation of Treasury Stock
(Acquisition of Treasury Shares in Accordance with Provisions of the Articles of Incorporation
Pursuant to Article 165, Paragraph 2 of the Companies Act and Cancellation of Treasury Shares in
Accordance with Article 178 of the Companies Act)**

Open House Group Co., Ltd. (the "Company") hereby announces that at a meeting of the Board of Directors held today the Company made a resolution of acquisition and cancellation of treasury shares in accordance with Article 156 of the Companies Act, applied following the deemed replacement of terms pursuant to the provisions of Article 165, paragraph 3 of the same Act, and also resolved to cancel treasury shares in accordance with Article 178 of the Companies Act, as detailed below.

1. Reasons for the acquisition of treasury shares

In the mid-term business plan "Ikouze iccho 2023", the Company plans to acquire treasury shares for the purpose of exercising agile management of capital policy, and it expects that this will further enhance shareholder value.

We have approached Masaaki Arai, who is the President and CEO of the Company, requesting him to sell some of the common shares of Open House Group Co., Ltd. to the Company to minimize the impact on the market, and received an answer that he will sell up to 2,702,000 shares, which is equivalent to 36.03% of 7,500,000 shares.

2. Details of Acquisition

- | | |
|---|---|
| (1) Type of shares to be acquired | Common shares |
| (2) Total number of shares to be acquired | 7,500,000 shares (maximum)
(5.94% of total number of shares outstanding) |
| (3) Total amount for share acquisition | ¥ 30 billion (maximum) |
| (4) Acquisition period | May 16, 2022 to September 30, 2022 |

- (5) Acquisition method
- (i) Purchases through Off-Auction Own Share Repurchase Trading (ToSTNeT-3) of the Tokyo Stock Exchange
 - (ii) Open market purchases on the Tokyo Stock Exchange

*After taking into consideration number of treasury shares distributed in the market at the moment and conformity to relevant regulations and guidelines, we have determined that combining acquisition of treasury shares through open market purchase on the Tokyo Stock Exchange (general method of acquiring shares) and Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) - the purpose of which is to continue stable, massive acquisition of treasury stock - will be appropriate.

3. Details of Cancellation

- | | |
|--------------------------------------|---------------------|
| (1) Type of shares to be cancelled | Common shares |
| (2) Number of shares to be cancelled | All shares acquired |
| (3) Scheduled date of cancellation | September 30, 2022 |

*The Company will announce the number of shares to be cancelled after completing the acquisition.

(Reference)

Treasury shares as of May 13, 2022

Number of issued and outstanding shares (excluding treasury shares): 126,281,259

Number of treasury shares: 3,441