



[Translation for Reference Purpose Only]

May 14, 2021

To All Concerned Parties

Company Name: Open House Co., Ltd.
Representative: Masaaki Arai, President and CEO
Securities code: 3288, First section of TSE
Contact: Kotaro Wakatabi, Managing Director and CFO

Notice Concerning Recording of Extraordinary income and Extraordinary Losses

Open House Co., Ltd announces that it has recorded extraordinary income and extraordinary losses for the second quarter of the fiscal year ending September 30, 2021 (October 1, 2020 to March 31, 2021). Details are as follows

1. Recording of Extraordinary income and Extraordinary Losses

The Company implemented the tender offer for common stock of Pressance Corporation, an equity-method affiliates of the Company for the period from November 16, 2020 to January 14, 2021 and completed the Capital Increase through Third-Party Allotment on January 19, 2021. As a result, the Company has owned Pressance Corporation shares representing the equivalent of 64.45% of the total number of issued shares, together with shares that it already owns, and has made it a consolidated subsidiary. on January 20, 2021.

In line with this, the Company recorded profit on negative goodwill amounting to 15,475 million yen as extraordinary income, and loss on step acquisitions amounting to 11,095 million yen as extraordinary losses.

2. Impact on Business Performance

This release is to be disclosed in conjunction with the filing of the summary of consolidated financial Results for the second quarter of the fiscal year ending September 30, 2021 released today.

The aforementioned extraordinary income and extraordinary losses were included in "Notice of Revision to Consolidated Financial Forecast" announced on May 7, 2021.