

November 7th, 2024
Open House Group Ltd.

Regarding the Arrest of a Former Employee of Our Subsidiary

Today, a former employee of our subsidiary, Open House Co., Ltd. (hereinafter referred to as OH), was arrested by the Kanagawa Prefectural Police on suspicion of breach of trust. The former employee is alleged to have facilitated a real estate sales contract through a real estate company managed by another former employee of OH, instead of through OH itself, in exchange for monetary compensation.

We deeply apologize for the significant concern this incident has caused to our customers, shareholders, and all related parties.

In response to this matter, we have taken strict disciplinary action against the former employee (who was an employee of OH at the time) and have filed a criminal complaint. Since then, both our company and the subsidiary have fully cooperated with the authorities, leading to the arrest of the former employee.

The Group is committed to preventing the recurrence of similar incidents by thoroughly educating our employees and strengthening our governance and compliance systems.